

April 28, 2015

Erich Rail, CPA
Martin Werbelow LLP
300 N Lake Ave Ste 930
Pasadena, CA 91101

Dear Mr. Rail:

It is my pleasure to notify you that on April 22, 2015 the California Peer Review Committee accepted the report on the most recent system peer review of your firm. The due date for your next review is February 28, 2018. This is the date by which all review documents should be completed and submitted to the administering entity. If your due date falls between January and April, you can arrange to have your review a few months earlier to avoid having a review during tax season.

As you know, the report had a peer review rating of pass. The Committee asked me to convey its congratulations to the firm.

Sincerely,



Linda McCrone, CPA
Director, Peer Review Program

cc: James N Kennedy

Firm Number: 10045324 Review Number 366984