

## Making History —

# Martin Werbelow Observes 50th Anniversary

We can't let 2002 slip away without acknowledging and celebrating our 50th year of service. Let's look back at some milestones over those years.

**1952** — The Howell & Martin partnership is formed by Buzz Martin and George Howell, who set up offices on Walnut Avenue.



**1962** — David Werbelow is admitted as a partner.

**1968** — The firm moves to 747 E. Green Street.

**1970** — Min Higa is admitted as a partner.

**1973** — Pyle and Schlinger CPAs merge in. The firm name is changed to Martin, Werbelow, Pyle and Schlinger.

**1978** — Steve Boyer and Pete Hidas are admitted as partners.

**1982** — Sue Applegate is admitted as a partner. The firm name is changed to Martin Werbelow & Co.

**1986** — The firm moves to 100 S. Los Robles.

**1989** — David Beringer is admitted as a partner.

**1991** — The firm moves to the Gateway Building at 300 N. Lake.

**1997** — The firm name is changed to



Barry McKinley

Martin Werbelow LLP. Barry McKinley merges into Martin Werbelow LLP.

**1999** — Erich Rail is admitted as a partner.

## What We Said —

# Advice That's Stood the Test of Time

As we celebrate our firm's 50th anniversary and the 22nd year of publishing the *Current Interest* newsletter, we look back at some of the articles we have offered our clients.

The observations and information, aside from foretelling, remain relevant even today. We've even thrown in some pictures from then and realize we still look OK.

## Time — An Expensive Commodity

By David Werbelow  
in December 1980

"Perhaps the classic of all time-wasting activities is the business meeting. Often meetings just happen and drag on without any serious attempt to control them."



Continued on page 2

## Timely Advice — *from page 1*

### Human Aspects of Estate Planning

By Min Higa in June 1981

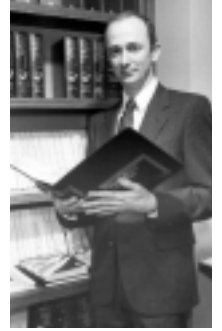
"Estate planning for human aspects is as important as the tax aspects.... A surviving spouse is convenient but not necessarily the best choice to be selected as an executor.... Young parents need to carefully select a guardian who is willing and able to raise children."



### Tax Shelters Today — The Best Buy?

By Peter Hidas in November 1982

"I believe a good basic solid investment — one that will continue to provide inflation protection, good tax benefits, and income and cash flow is real estate."



### Is There a Micro Computer In Your Future?

By Steve Boyer in May 1983



"The question at countless cocktail parties is, 'Should I buy a computer?' We purchased our first micro last summer.... Eventually everyone in our office will more than likely have a micro computer on their desk."

### The Best Place For Your IRA

By Susan Applegate in November 1983

"If your IRA is your sole source of retirement income, you're probably wise to invest at low risk."



### An Update on Home Purchases

By David Beringer in September 1983

"Assume in 1983, you and your wife purchased a home for \$110,000 with a 12 percent, 30-year fixed mortgage. Stay in communication with your loan processor and request constant updates to avoid any 'surprises' just prior to the close of escrow."



### Employee Manuals — The First Line of Lawsuit Defense

By Erich Rail in March 1993

"Many companies ignore their strongest and most obvious line of defense against employment lawsuits: a legally sound employee manual."



## Set Standards for Service —

# Buzz Martin's Influence Lives On

Wallace "Buzz" Martin founded the accounting firm with George Howell in 1952. Buzz was more than the founder of our firm, he set the standard among Pasadena-area accountants for client service, dedication to the profession and service to the community.

Buzz felt strongly about giving back to the community. He served as an active member of the Pasadena Civitan Club for more than 40 years. He served on the board of directors of the Pasadena Foundation for 10 years, including one term as president.

He played a prominent role in the creation, organization and growth of Villa Esperanza, a local nonprofit organization

dedicated to developmentally disabled children and adults. Villa Esperanza now has an annual budget of \$6 million serving 250 consumers.

Buzz's greatest lesson passed on to us at the firm was simple. You can know the accounting rules and tax law inside and out, but if you don't take interest in your clients as people, if you aren't responsive to their needs and wishes, if you aren't accessible, and if you don't have a little fun along the way, then all that knowledge is of little value.

Our firm will always strive to maintain those standards Buzz established for himself and those who worked around him.



Buzz Martin

## Partners Serve Our Community

The Pasadena area and San Gabriel Valley have been good to us, and we have invested in our community by serving and assisting local organizations. The partners of the firm have held various positions over the years, including the ones that follow:

Past president — *Kiwanis Club of Pasadena*

Chairman — *Kiwanis Rose Bowl Kick-Off Luncheon*

Board member — *Pasadena Foundation* (Three partners have served.)

Advisory member — *Journeyhouse Home for Boys*

Past treasurer — *Pasadena Recreation & Parks Foundation*

Past treasurer — *Pasadena Rotary Club* (Two partners have served.)

Business partner — *Business & Finance Academy at John Muir High School*

Board member / past president — *Pacific Clinics*

Member / past president — *Pasadena Sunrise Rotary Club*

Past president — *Pasadena Y's Men*

Past president — *Pasadena Quarterbacks Club*

Board member / past treasurer — *Foothill Vocational Opportunities Inc.*

Member / past president — *Civitan Club of Pasadena*

Board member / past president — *Villa Esperanza*

Board member — *Sycamores*

Board member — *Hillsides Home for Children*

Board member — *Five Acres*

Past president — *University Club of Pasadena*

Member / past president — *Altadena Rotary Club*

Treasurer — *Altadena Rotary Charities*

Board member — *Huntington Hospital Advisory Board*

Treasurer — *Friends of St. Luke Foundation*

### A Relic From the Past



*Martin Werbelow purchased its first computer system, an IBM System 32, in 1977 for a cost of \$54,000. The firm recently set up a new computer network, including work stations, for less than the cost of the original system.*



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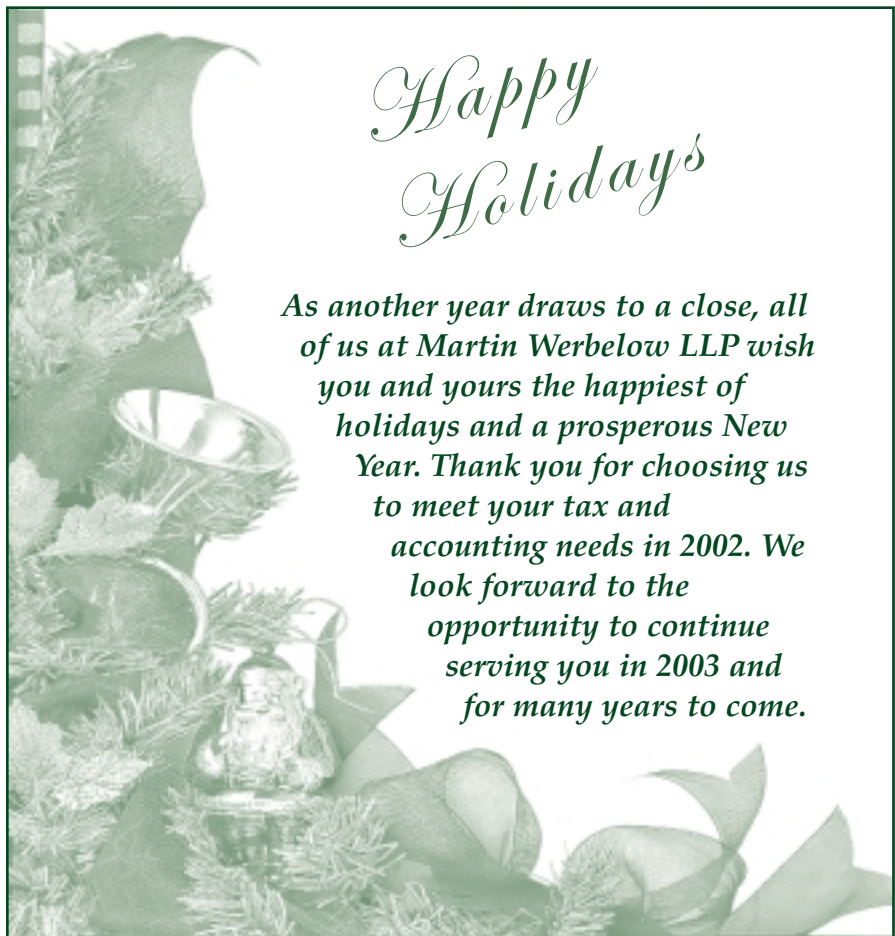
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Sorry, my karma just ran over your dogma.  
— From a T-shirt

— Inside This Issue —

50th Anniversary ..... Page 1  
Timely Advice..... Page 1

Buzz Martin..... Page 3  
Community Service ..... Page 3



*Happy  
Holidays*

*As another year draws to a close, all of us at Martin Werbelow LLP wish you and yours the happiest of holidays and a prosperous New Year. Thank you for choosing us to meet your tax and accounting needs in 2002. We look forward to the opportunity to continue serving you in 2003 and for many years to come.*

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